

FINANCIAL SERVICES DEPARTMENT



The Financial Services Department provides leadership in financial management, procurement, and accountability to the Town's citizens, Council and staff.

QUARTERLY REPORT JANUARY 1 – MARCH 31, 2026

Highlights

Accounts Payable

The Town of Osoyoos pays all invoices related to operating and capital expenditures. The Town utilizes their purchasing policy “FIN-002” for all purchases of the municipality which lays out the requirements for receiving the best value for service. The Province of BC, Alberta, Saskatchewan and Manitoba established the “New West Partnership Agreement” (NWPTA) that aims to create a barrier-free inter provincial market and also establishes thresholds when products need to be tendered. The following numbers are updated to March 31, 2026.

	1 st Quarter 2026	YTD Total 2026	1 st Quarter 2025	YTD Total 2025
Invoices Processed	824	824	1,025	1,025
Suppliers	254	254	278	278
\$ Processed	\$3,615,074	\$3,615,074	\$4,499,247	\$4,499,247

Accounts Receivable

The Town of Osoyoos sends out invoices for billings for landfill tipping fees, services outside of the Town and Rural Utility areas, billings for recovery of funds (i.e. Fire Dept MVA's and road rescues, ICBC, etc.) as well as other miscellaneous billings that do not fall within Business Licencing, Building Permits, Property Taxes, Rural Utilities, updated to March 31, 2026.

	1 st Quarter 2026	YTD Total 2026	1 st Quarter 2025	YTD Total 2025
Invoices Issued	92	92	94	94
\$ outstanding	*\$188,094	\$188,094	\$61,405	\$61,405
# current	21	21	22	22
\$ current	\$42,631	\$42,361	\$36,658	\$36,658
# 30-60 days	14	14	4	4
\$ 30-60 days	\$138,329	\$138,329	\$23,733	\$23,733
# 60-90 days	1	1	0	0
\$ 60-90 days	\$96	\$96	\$0	\$0
# over 90 days	5	5	2	2
\$ over 90 days	\$7,039	\$7,039	\$1,013	\$1,013
# uncollectable	0	0	0	0

*\$106,645.22 – Invoice to RDOS re: Sun Bowl Capital Projects 2025 - Paid April 10, 2026

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Cash Receipts

All financial cash and electronic transactions received by the Town for payments towards Property Taxes, Rural Utilities, Accounts Receivable, Building Permits, Business Licencing, Cemetery, Pet Licences, donations, and miscellaneous recoveries processed to March 31, 2026.

	1 st Quarter 2026	YTD Total 2026	1 st Quarter 2025	YTD Total 2025
# of payments processed	4,992	4,992	4,563	4,563
\$ processed	\$3,116,359	\$3,116,359	\$3,437,987	\$3,437,987

Cemetery

The Town of Osoyoos owns and operates the Osoyoos Lakeview Cemetery. The Finance department invoices all interments, plot sales and memorial installations and co-ordinates the details between the operations department and funeral homes processed to March 31, 2026.

	1 st Quarter 2026	YTD Total 2026	1 st Quarter 2025	YTD Total 2025
Plot Sales				
Columbarium	*-1	-1	1	1
Full Size	1	1	2	2
Cremains	1	1	3	3
Interments	9	9	16	16
Memorial Installations	7	7	8	8

*A columbarium niche was sold back to the Town

Payroll

Payroll is processed for all Town of Osoyoos employees and Council which includes, Council, Town office, Planning, Community Services, Sun Bowl Arena, Operational Services, Fire Department, and Victim Services. Numbers to March 31, 2026 are as follows:

	1 st Quarter 2026	YTD Total 2026	4 th Quarter 2025	YTD Total 2025
\$ as per Payroll Register	\$1,298,764	\$1,298,764	\$1,096,010	\$1,096,010
Current # of Employees				
Full Time	43	43	39	39
Part Time/Relief	29	29	26	26
Fire Paid on Call	29	29	30	30
Council	7	7	7	7

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Property Taxes

The Town of Osoyoos bills and collects Property Taxes for all taxable properties within the Town boundary which include:

Taxes under control of the Municipality

- Municipal
- Policing
- General Debt
- Fire Protection
- Fire Hall Debt

Taxes Collected for other Taxing Authorities

- BC Assessment Authority
- Municipal Finance Authority
- RDOS – Hospital
- School
- Okanagan Regional Library
- RDOS – General
- SIR
- 1% Utility Taxes

Balances as of March 31, 2026.

	2026	2025	2024	2023
Delinquent Taxes				
# of Properties	33	24	20	13
\$ outstanding	\$441,607	\$150,522	\$60,845	\$51,673
Arrears Taxes				
# of Properties	348	138	121	148
\$ outstanding	\$840,160	\$402,498	\$301,450	\$239,719
Current Taxes				
# of Properties	0	4	4	0
\$ outstanding	\$0	\$12,988	\$4,221	\$0
# Folios set up under PAP	503	446	441	499
% Folios on PAP	11.45%	10.01%	10.01%	11.45%
# Folios with prepaid	777	644	935	806
% Folios with prepaid	17.69%	14.45%	21.22%	18.50%
\$ Prepaid	\$1,711,569	\$1,548,314	\$2,346,221	\$1,561,588
# of Folios on Roll	4,472	4,457	4,407	4,357
% Increase in Folios	0.0034%	1.13%	1.15%	1.47%

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Utility Billing

In 2026 Water, Sewer and Garbage user fees have been billed separately from property taxes. The Town of Osoyoos bills for water in the Water District systems 8 and 9 and sewer for the NW Sector Sewer project, which are specified areas in the RDOS and these are balances as of March 31, 2026.

	2026	2025	2024	2023
# Town Utilities O/S	673	551		
\$ Town Utilities O/S	\$284,689	\$319,665		
# Rural Sewer Accounts O/S	15	19	1	97
\$ of Rural Sewer O/S	\$1,674	\$3,877	\$3	\$57,090
# of Rural Water Accounts O/S	75	69	1	415
\$ of Rural Water O/S	\$51,051	\$39,342	\$1	\$574,258
# of Accounts set up under PAP	746	530	15	10
% of Folio's set up on PAP	17.90%	11.93%	2.29%	1.84%
# of Prepaid Accounts	322	203	34	2
\$ of Prepaid Accounts	\$79,338	\$64,008	\$16,507	\$432
Number of Accounts	4,541	4,444	656	543

Financial Summary

A summary of the financial results for the Town of Osoyoos and the Sun Bowl Arena for the period January 1 through March 31, 2026, are listed below. For the period ended March 31, 2026, the Town is within the expected range of actual spent to budgeted.

Taxation revenue will be posted in July 2026 along with many of the community service programs.

Capital projects have commenced, with two major project breaking ground in April.

Operations, Development Services, Waste Management and Fire will have consistent activity throughout the year with the exception of scheduled seasonal maintenance.

The Sun Bowl Areana will show budgeted revenues in the second half of the 2026. Wages and benefits, as well as maintenance should be consistent throughout the year.

Capital projects at the Sun Bowl are expected to commence in April with completion prior to July.

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QUARTERLY REVIEW - Q1 2026:					
		2026	2026		
2026 - 2030 Operating Budget		Approved Budget	Actual (January 1 - March 31, 2026)	Variance \$	Variance %
REVENUES					
Property Tax		(8,256,607)	-	8,256,607	0%
Parcel Tax		(570,750)	-	570,750	0%
Fees & Charges (including Utilities)		(12,722,784)	(2,899,790)	9,822,993	23%
Grants		(8,698,030)	(558)	8,697,471	0%
Other Revenue		(1,522,000)	(396,771)	1,125,229	26%
Borrowing		(800,000)	-	800,000	0%
Transfer from Others		(793,811)	-	793,811	0%
Transfer from:					
Reserves		(9,757,642)	-	9,757,642	0%
DCCs		(1,292,250)	-	1,292,250	0%
Accum Surplus		(3,329,500)	-	3,329,500	0%
Revenues Total		(47,743,373)	(3,297,120)	44,446,253	7%
EXPENSES					
Administration		1,820,639	348,445	(1,472,194)	19%
Salaries & Wages, Travel & Training		6,735,498	1,278,458	(5,457,039)	19%
Material & Other		2,754,843	215,598	(2,539,244)	8%
Contract Services		3,178,405	227,586	(2,950,819)	7%
Utilities		786,995	99,873	(687,122)	13%
Debt Services		1,227,240	326,343	(900,897)	27%
Capital Expenditures		23,328,914	1,428,822	(21,900,092)	6%
Transfer to:					
Reserves		7,910,840	-	(7,910,840)	0%
Expenditure & Transfers		47,743,373	3,925,125	(43,818,248)	8%
Surplus/Deficit Variance		-	628,005	628,005	

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Sun Bowl Arena					
<i>QUARTERLY REVIEW - Q1 2026:</i>					
	2026	2026			
2026 - 2030 Operating Budget	Approved Budget	Actual (January 1 - March 31, 2026)	Variance \$	Variance %	
REVENUES					
Skating Revenue	(37,800)	(10,772)	(27,028)		28%
Hockey Revenue	(140,510)	(37,654)	(102,856)		27%
Curling Club-Maint Contribution	(11,550)	-	(11,550)		0%
Rental & Advertising Revenue	(5,950)	(329)	(5,621)		6%
Grants, Capital Funding	(492,000)	-	(492,000)		0%
RDOS Shared Contribution	(751,965)	-	(751,965)		0%
Transfer from Reserves	(34,000)	-	(34,000)		0%
Revenues Total	(1,473,775)	(48,754)	1,425,021		3%
EXPENSES					
Administration	28,920	1,219	(27,701)		4%
Salaries & Wages, Travel & Training	519,280	118,349	(400,931)		23%
Miscellaneous Expenses	9,950	738	(9,212)		7%
Building Repairs & Maintenance	160,700	22,639	(138,061)		14%
Utilities	116,250	24,338	(91,912)		21%
Debt Services	23,400	-	(23,400)		0%
Capital Expenditures	526,000	-	(526,000)		0%
Transfer to:					
Reserves	20,000	-	(20,000)		0%
Transfer to Other Governments	69,275	-	(69,275)		0%
			-		
Expenditure & Transfers	1,473,775	167,282	(1,306,493)		11%
Surplus/Deficit Variance	-	118,528	118,528		